

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Bulletin 2007-12-CF

In the matter of

CPI-Adjusted Regulatory Loan Act Loan Processing Fee

**Issued and entered
this 4th day of December 2007
by Ken Ross
Acting Commissioner**

Section 13(4) of the Regulatory Loan Act, 1939 PA 21, MCL 493.13, which took effect January 11, 2002, placed a \$250 limit on the loan processing fee that licensees may charge and provides that this limit on the loan processing fee be adjusted every two years to reflect the percentage change in the United States Consumer Price Index (CPI) for the two immediately preceding calendar years, rounded to the nearest hundred dollars.

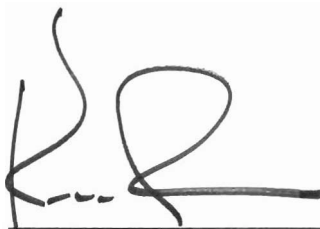
This is to inform you that the Commissioner of the Office of Financial and Insurance Services has performed the required CPI review; and for the two-year period ending December 31, 2007, the adjusted loan processing fee under Section 13(4) of the Regulatory Loan Act is unchanged from the previous two-year period and remains at \$300.00.

The CPI for urban consumers in the United States city average, as defined by the United States Department of Labor, Bureau of Labor Statistics was 6.7 percent for the years 2004 and 2005. The adjusted loan processing fee reflects the change in the CPI during 2004 – 2005.

Any questions regarding this bulletin should be directed to:

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Ken Ross
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